

What is claimed is:

1           1.     A method for determining netted margin positions,  
2 comprising:  
3                 inputting position information from a plurality of clearers;  
4                 determining a netted margin position and a cover for an  
5 entity, based upon said position information; and  
6                 outputting the netted margin information and the cover to  
7 the plurality of clearers.

1                 2.     The method for determining netted margin positions  
2 according to claim 1, wherein determining the netted margin position is  
3 performed using portfolio analysis.

1                 3.     The method for determining netted margin positions  
2 according to claim 1, wherein determining the netted margin position is  
3 performed by netting-out equivalent but opposite inputted positions.

1                   4.     The method for determining netted margin positions  
2 according to claim 1, further comprising:  
3                   inputting margin information from a plurality of clearers;  
4 and  
5                   determining a gross margin based upon the inputted margin  
6 information.

1                   5.     The method for determining netted margin positions  
2 according to claim 1, further comprising:  
3                   determining margin charges for the plurality of clearers based  
4 upon the inputted position information; and  
5                   determining a gross margin based upon the margin charges.

1                   6.     The method for determining netted margin positions  
2 according to claim 5, further comprising:  
3                   securing a capital guarantee for the difference between the  
4 gross margin and the determined netted margin.

1                   7.     The method for determining netted margin positions  
2 according to claim 4, wherein determining the cover is performed by  
3 calculating the difference between the netted margin positions and the gross  
4 margin.

1                   8.     The method for determining netted margin positions  
2 according to claim 1, wherein the entity is a financial institution.

1                   9.     A method for determining netted margin positions,  
2 comprising:

09735704-231400  
0044746456/60

3                   inputting position information from a plurality of clearers;  
4                   determining a netted margin position and a cover for an  
5 entity, based upon said position and margin information; and  
6                   outputting payment instructions to the entity based upon the  
7 netted margin information, and outputting the cover to the plurality of  
8 clearers.

1                   10.    The method for determining netted margin positions  
2 according to claim 9, wherein the entity makes payments to the plurality of  
3 clearers based upon the payment instructions.

1                   11.    The method for determining netted margin positions  
2 according to claim 9, wherein determining the netted margin position is  
3 performed using portfolio analysis.

1                   12.    The method for determining netted margin positions  
2 according to claim 9, wherein determining the netted margin position is  
3 performed by netting-out equivalent but opposite inputted positions.

1                   13.    The method for determining netted margin positions  
2 according to claim 9, further comprising:  
3                   inputting margin information from a plurality of clearers; and  
4                   determining a gross margin based upon the inputted margin  
5 information.

1                   14. The method for determining netted margin positions  
2 according to claim 13, further comprising:

1                   securing a capital guarantee for the difference between the  
2                   gross margin and the determined netted margin.

1                   15.     The method for determining netted margin positions  
2                   according to claim 9, further comprising:

3                             determining margin charges for the plurality of clearers  
4                   based upon the inputted position information; and  
5                             determining a gross margin based upon the margin charges.

1                   16.     The method for determining netted margin positions  
2                   according to claim 13, wherein determining the cover is performed by  
3                   calculating the difference between the netted margin positions and the gross  
4                   margin.

1                   17.     The method for determining netted margin positions  
2                   according to claim 9, wherein the entity is a financial institution.

1                   18.     A method for determining netted margin positions,  
2                   comprising:  
3                             inputting position information from a plurality of clearers;  
4                             determining a netted margin position and a cover for an  
5                   entity, based upon said position and margin information; and  
6                             outputting a rebate to the entity based upon the netted margin  
7                   information, and outputting the cover to the plurality of clearers.

1                   19.     The method for determining netted margin positions  
2                   according to claim 18, further comprising:  
3                             inputting a plurality of rebates from the plurality of clearers.

1                   20.    The method for determining netted margin positions  
2                   according to claim 18, wherein determining the netted margin position is  
3                   performed using portfolio analysis.

1                   21.    The method for determining netted margin positions  
2                   according to claim 18, wherein determining the netted margin position is  
3                   performed by netting-out equivalent but opposite inputted positions.

1                   22.    The method for determining netted margin positions  
2                   according to claim 18, further comprising:  
3                   inputting margin information from a plurality of clearers; and  
4                   determining a gross margin based upon the inputted margin  
5                   information.

1                   23. The method for determining netted margin positions  
2                   according to claim 18, further comprising:  
3                   securing a capital guarantee for the difference between the  
4                   gross margin and the determined netted margin.

1                   24.    The method for determining netted margin positions  
2                   according to claim 18, further comprising:  
3                   determining margin charges for the plurality of clearers  
4                   based upon the inputted position information; and  
5                   determining a gross margin based upon the margin charges.

1                   25.    The method for determining netted margin positions  
2                   according to claim 22, wherein determining the cover is performed by

calculating the difference between the netted margin positions and the gross margin.

26. The method for determining netted margin positions according to claim 18, wherein the entity is a financial institution.

27. A method for determining netted margin positions, comprising:  
inputting position information from a plurality of clearers;  
determining a netted margin position and a cover for an entity, based upon said position and margin information; and  
outputting rebate instructions and the cover to the plurality of clearers based upon the netted margin information.

28. The method of determining netted margin positions according to claim 27, wherein the plurality of clearers send rebates to the entity based upon the rebate instructions.

29. The method for determining netted margin positions according to claim 27, wherein determining the netted margin position is performed using portfolio analysis.

30. The method for determining netted margin positions according to claim 27, wherein determining the netted margin position is performed by netting-out equivalent but opposite inputted positions.

31. The method for determining netted margin positions according to claim 27, further comprising:

3 inputting margin information from a plurality of clearers; and  
4 determining a gross margin based upon the inputted margin  
5 information

1 32. The method for determining netted margin positions  
2 according to claim 31, further comprising:  
3 securing a capital guarantee for the difference between the  
4 gross margin and the determined netted margin.

1 33. The method for determining netted margin positions  
2 according to claim 27, further comprising:  
3 determining margin charges for the plurality of clearers  
4 based upon the inputted position information; and  
5 determining a gross margin based upon the margin charges.

1 34. The method for determining netted margin positions  
2 according to claim 31, wherein determining the cover is performed by  
3 calculating the difference between the netted margin positions and the gross  
4 margin.

1 35. The method for determining netted margin positions  
2 according to claim 27, wherein the entity is a financial institution.

1 36. A method for determining netted margin positions,  
2 comprising:  
3 inputting position information from a plurality of clearers;  
4 determining a netted margin cost for an entity, based upon  
5 said position information;

6 generating a statement with the netted margin cost; and  
7 sending the statement to the entity.

1 37. The method for determining netted margin positions  
2 according to claim 36, wherein the entity is a financial institution.

1 38. The method for determining netted margin positions  
2 according to claim 36, wherein the determining a netted margin cost is  
3 facilitated by netting-out equivalent but opposite inputted position  
4 information.

004427-165640